



News Alert for Mobilehome Park Owners

July 9, 2009

We are pleased to announce that Gilchrist & Rutter together with Newport Pacific have obtained approval from the County of San Joaquin for the subdivision of Arbor Mobile Home Park.

Arbor is a 173-space park in a jurisdiction without local rent control. Resident groups and local governments often criticize conversions, stating that they are a method to avoid rent control. However, this is our second subdivision this year in a park without current rent control.

The park owner recognized that subdivision maximizes the land value of the property, and provides enhanced options for the future.

If you have any questions, please call Susy Forbath at (310) 393-4000.